



(0671) 2509320/2509311/2509211
FAX – (0671) 2509206

Cuttack Central Co-operative Bank Ltd.
Head Office, Nimchouri, Cuttack – 753 002

Email Address – cuttackccb@gmail.com

Ref No. 5453.....

Dt. 28/02/2022

Expression of Interest

Proposals are invited for selection of Chartered Accountant Firm for providing Migration and IS Audit services to Cuttack Central Cooperative Bank (CCCB) for the year 2020-21

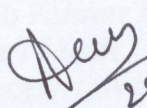
=====

Sealed proposals are invited from Chartered Accountant Firms for providing Migration and IS Audit Services to Cuttack Central Cooperative Bank.

CCCB shall select the Chartered Accountant Firm through QCBS (Quality and Cost Based Selection) after reviewing the Technical and Financial Bids submitted by the firms. The period of services will be from 01.04.2020 TO 31.03.2021

Interested Bidders may submit their proposal on or before dt.10.03.2022 by 3.00 pm as per the prescribed formats. The financial bid will submit in separate sealed envelope along with other documents of the tender format.

For any further assistance in this regard or for any clarification, the prospective bidder may contact Jenamani Sanjib Kumar Ray, Manager Accounts/ Audit CCCB on +91--7008579694


28/02/2022
Chief Executive officer
Cuttack Central Cooperative Bank

CCCB, Cuttack reserves right to accept or reject any application and to annul the selection process at any time, without incurring any liability and without assigning any reason thereof.

Schedule of bidding process

Period of availability of document: Enclosed

Last date for submission proposals: Dt.10.03.2022 by 3.00 pm

Place of submission of proposals: Chief Executive Officer
Cuttack Central Cooperative Bank,
Nimchouri, Chandinichowk
Cuttack-2, Odisha.

Date and Time of opening of
Technical proposals. Dt.10.03.2022 at 3.30 pm

Date and time of opening of
Financial proposal Dt.11.03.2022. at 3.30 pm

For further information :

**Sri Jenamani Sanjib Kumar Ray,
Manager, Accounts / Audit
Cuttack Central Cooperative Bank,
Nimchouri, Chandinichowk
Cuttack-2, Odisha.
Mobile:7008579694**



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No.....

Date.

INSTRUCTION TO BIDDERS

SUBMISSION FORMALITIES & BID EVALUATION METHODOLOGY

Submission Formalities

1. Format and Signing of Proposal

The proposal shall be submitted in two parts

Part-A - Technical Proposal

Part-B - Financial Proposal

The proposal shall be typed or written in indelible ink and shall be signed by the applicant or a person or persons duly authorized. Any interlineations, erasures or overwriting shall be valid only if they are initiated by the person or persons signing the proposal prior to opening of the same.

2. Submission of proposal

The Technical Proposal (Part A) and Financial Proposal (Part B) must be inserted in separate sealed envelopes, along with applicant's name and address in the left hand corner of the envelope and super scribed in the following manner.

Part-A — Properly sealed Technical proposal as per the Format attached in the Annexures I,II,III and required documents as mentioned in the eligibility criteria and other parts of this EOI.

Part-B — Properly sealed Financial proposal in the specified format as per Annexure IV.

Both the envelopes i.e. Envelope for Part-A and Envelope for Part-B must be packed in a separate sealed outer cover and clearly super scribed with the following.

"Selection of Chartered Accountant Firm for providing IS Audit and Migration Audit Service to Cuttack Central Cooperative Bank (CCCB).

The applicant's Name and address shall be mentioned in the left hand corner of the outer envelope. The inner and outer envelopes shall be addressed to the Chief Executive Officer, Cuttack Central Cooperative Bank, at the following address.

**Chief Executive Officer
Cuttack Central Coop.Bank
Nimchouri,Cuttack-753002**

If the outer envelope and the financial proposal envelope is not sealed and marked as mentioned above, then authority will assume no responsibility for the tender's misplacement or premature opening. Telex, cable or facsimile tenders will be rejected.



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No.....

Date.

The opening of the financial proposal shall be made after evaluation of technical proposal/presentation and as per the scheduled dates mentioned in bid schedule to the eligible applicants. In case of any discrepancy between figures and words in the financial proposal, the one described in words shall be adopted.

1. TECHNICAL BID EVALUATION

The technical bids received from the eligible bidders shall be evaluated and scored as per the following method.

Sl. No.	Parameter	Maximum Marks	Supporting Documentation
1	Number of banks audited as Information System auditor *	40	Work Order
2	Number of banks audited as concurrent auditor *	15	Work Order
3	Number of banks audited as Statutory auditor *	15	Work Order
4	Organisation Experience *	10	Copy of Registration Certificate
5	Number of Full Time Chartered Accountants, including Partners *	10	CV of only full time personnel's in Company letter head ICAI registration details, Notarized undertaking signed by each resource whose CV showcased as part of bid, ensuring that these persons are either partner/Associate or employee of the firm.
6	Turnover *	10	Proof of last three financial years (i.e. 2018-19, 2019-20 & 2020-21) IT Returns and Balance Sheet. Annual Turn over to be duly certified by C.A.
	Maximum Technical Score (Ts)	100	

- For the Parameter 1 till parameter 5, bidder consisting highest credential will be given 100 percentage weightage of the Maximum Mark and subsequent bidders will be ranked accordingly in the scoring.

As an example:

For the parameter 6 i.e. Turnover, suppose Bidder 1 has 8 lakhs, Bidder 2 has 5 lakhs and Bidder 3 has 3 lakhs, Then Bidder 1 will score 10 marks, Bidder 2 will score 6.25 marks and Bidder 3 will score 3.75 marks.



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No.....

Date.

1. FINANCIAL BID EVALUATION

The financial proposal of the bidders shall be opened on the scheduled date. The score shall be computed as follow.

Financial Score: The lowest financial proposal will be given a financial score of 100 points. The technical scores of other proposals will be computed as follows.

$$F_s = 100 \times FM_1 / F_1$$

(F₁ = amount of financial proposal as proposed by the applicant;

(FMI= Lowest financial quote)

2. COMBINED AND FINAL EVALUATION

Proposals will finally be ranked according to their combined technical (Ts) and financial (Fs) score as follows.

$$S = T_s \times T_w + F_s \times F_w$$

(where S is the combined score, and T_w and F_w are weights assigned to Technical Proposal and Financial Proposal that shall be 0.70 and 0.30 respectively).

The Selected Applicant shall be the First Ranked Applicant (having the highest combined score). The Second Ranked Applicant shall be kept in reserve and may be invited for negotiations in case the first ranked applicant withdraws, or fails to comply with the requirements specified in the document



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No.....

Date.

ANNEXURE – I

Covering Letter

(On the Letter Head of the Applicant)

Date :

To

Chief Executive Officer
Cuttack Central Cooperative Bank
Nimchouri, Chandini Chowk,
Cuttack-753002

Ref : Expression of Interest (EOI) for selection of Chartered Accountant Firm for Providing IS Audit and Migration Audit services to Cuttack Central Cooperative Bank.

Being duly authorized to represent and act of behalf of (hereinafter referred to as "the Applicant" and having reviewed and fully understood all of the proposal requirements and information provided and collected, the undersigned hereby submits the proposal on behalf of..... (Name of Applicant) for the captioned Project with the details as per the requirements of the EOI, for your evaluation. We confirm that our proposal is valid for a period of 180 days from the last date of submission of proposal.

We also hereby agree and undertake as under:

Notwithstanding any qualifications or conditions, whether implied or otherwise, contained in our proposal we hereby represent and confirm that our proposal is unconditional in all respects and we agree to the terms and conditions of the Request for Proposal.

We hereby certify and confirm that in the preparation and submission of our proposal, we have not acted in concert or in collusion with any other applicant or other person(s) and also not done any act, deed or thing which is or could be regarded as anti-competitive.

Yours faithfully

For and on behalf of (Name of Applicant)

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No.....

Date.

ANNEXURE – II

Details of Applicant

(On the Letter Head of the Applicant)

- (a) Name of the Individual/Firm/Company :
- (b) Name of the contact person :
- (c) Company/Firm :
- (d) Address :
- (e) Telephone Number :
- (f) E-mail Address :
- (g) Fax Number :
- (h) Mobile Number :
- (i) Turnover :

Sl. No.	Financial Year	Amount in INR
1	2020-21	
2	2019-20	
3	2018-19	

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)

Signed and sealed by a Chartered Accountant:

Membership No.

Date:



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No.....

Date.

ANNEXURE - III

Format for Assignment Data Sheet

Sl. No.	Parameters	Remarks
1	Assignment Title	
2	Assignment Description	
3	Location	
4	Name of Client	
5	Period of services rendered by the Applicant (Start date and End date)	
6	Present status of the Assignment (Completed/ Ongoing)	
7	Other information relating to Assignment	
8	Copy of work orders	
9	Completion certificate issued by the client	

Note : The work order along with the completion certificates shall be attached for every project. Experience of only completed Audit Works shall be considered for evaluation.

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No.....

Date.

ANNEXURE – IV

FINANCIAL PROPOSAL

To
Chief Executive Officer
Cuttack Central Cooperative Bank
Nimchouri, Chandini Chowk,
Cuttack-753002

Sub : Financial proposal for "Selection of Chartered Accountant Firm for providing IS Audit And Migration Audit services to Cuttack Central Cooperative Bank"

We the undersigned, offer to provide IS & Migration Audit service for a period of one year(2020-21) accordance with your Quotation call. Our total financial quote is as given below:

Name of the Project	Financial Quote
"Selection of Chartered Accountant Firm for providing IS Audit And Migration Audit services to Cuttack Central Cooperative Bank".	Rs. (Rupees) only (both in words and figures, exclusive of applicable taxes) as Audit Fee for 1 year to CCCB.

Yours faithfully

For and on behalf of (Name of Applicant)

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)